

FOR IMMEDIATE RELEASE

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**Mortgage Guru LYNN RICHARDSON
Leads Global “Get Your House Right!” Campaign for
Russell Simmons’ and Dr. Benjamin Chavis’ Hip Hop Summit Action Network**

In response to the current billion dollar mortgage and foreclosure crisis throughout the United States, HSAN and mortgage industry executives have joined together to announce a joint initiative to provide solutions to this crisis for young Americans. According to the Center for Responsible Lending, foreclosures soared 75 percent nationally in 2007, and the trend continues today. As a result of foreclosure, African Americans have lost more than \$92 billion, and a loss of more than \$122 billion is projected. Latinos will lose \$98 billion. Overall, people of color and others will lose more than \$200 billion if effective solutions are not implemented.



HSAN Home Ownership Advisory Council Members & Press Conference Attendees

First row: (Left to Right) HSAN co-founder, President/CEO Dr. Benjamin Chavis; Executive Director Valeisha Butterfield; Genworth Vice President Lori Gibbs; HSAN co-founder Russell Simmons;

Chairperson Lynn Richardson; NAREB CEO Maria Kong; NAHREP CEO Tim Sandos; Author Harrine Freeman

Second Row : State Farm Insurance Executive, Curtis Monday; Wealth Vision 2020 CEO Dr. Regina Trice, Regions Bank Executive James Petty; LRE Manager Marva Nicholson; Attorney Deadra Woods Stokes

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